

St. Louis City/County Recipients Of Massive Kroenke Settlement Disclose Terms

by Dan Brannan, Content Director
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ST. LOUIS - It was announced today that recipients of a \$790 million settlement with Rams owner Stan Kroenke as a result of the Rams leaving St. Louis have come to an agreement on how to split the money.

The National Football League announced the large settlement in November 2021 for a lawsuit involving the Rams and St. Louis City, St. Louis County, and the Regional Convention and Sports Complex Authority.

Kroenke himself is forced to pay \$571 million for taking the franchise to St. Louis. All 32 NFL teams also must pay \$7.5 million to make up the \$219 million difference.

Information released from St. Louis Mayor Tishaura Jones' office says the city will receive \$250 million and St. Louis County \$169 million and the Regional Sports Authority gets \$70 million. The City of St. Louis is able to obtain \$30 million more contingent on the City Board of Aldermen using it for convention center expansion.

After attorney fees, there was \$519 million left from the initial \$790 million to split for the plaintiffs. This included \$6 million of funds accrued in interest.

It should be noted the Regional Sports Authority still has to approve the deal.