

Schnucks Recognized as a US Best Managed Company

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ST. LOUIS - Schnuck Markets, Inc. is proud to announce it has been selected as a 2022 US Best Managed Company. Sponsored by Deloitte Private and The Wall Street Journal, the program recognizes outstanding U.S. private companies and the achievements of their management teams.

The 2022 designees are U.S. private companies that have demonstrated excellence in strategic planning and execution, a commitment to their people and fostering a dynamic, resilient culture, as well as strong financials. This year's designees continued to propel their businesses forward by prioritizing purpose, investing in their workforces, and demonstrating their commitment to diversity, equity and inclusion.

"We're honored to be recognized as a US Best Managed Company," said Todd Schnuck, Schnucks Chairman and CEO. "We accomplish our mission to Nourish People's Lives through a shared strategic vision in our organization as well as through meaningful philanthropy in our communities. I commend our leadership team for its commitment to our customers and teammates, ensuring we consistently execute on what matters most in our stores."

Applicants are evaluated and selected by a panel of external judges focused on assessing hallmarks of excellence in four key areas: strategy, ability to execute, corporate culture and governance/financial performance. They join a global ecosystem of honorees from more than 40 countries recognized by the Best Managed Companies program.

About the Best Managed Companies Program

The Best Managed Companies program is a mark of excellence for private companies. U.S. designees have revenues of at least \$250 million. Hundreds of private companies around the world have competed for this designation in their respective countries through a rigorous and independent process that evaluates four key criteria in their management skills and practices — strategy, execution, culture and governance /financials. U.S. program sponsors are Deloitte Private and The Wall Street Journal. For more information, visit www.usbestmanagedcompanies.com.

About Schnucks

Founded in St. Louis in 1939, Schnuck Markets, Inc. is a third and fourth generation, family-owned grocery retailer committed to nourishing people's lives. Schnucks operates 112 stores, serving customers in Missouri, Illinois, Indiana and Wisconsin and employs 12,000 teammates. According to Forbes' 2021 rankings, Schnucks is the 160th

largest privately-owned company in the United States and the 15th largest privately-owned grocer. Schnucks is committed to helping communities thrive and as a champion for reducing hunger, the company annually donates more than \$13 million in food to pantries that help those in need.