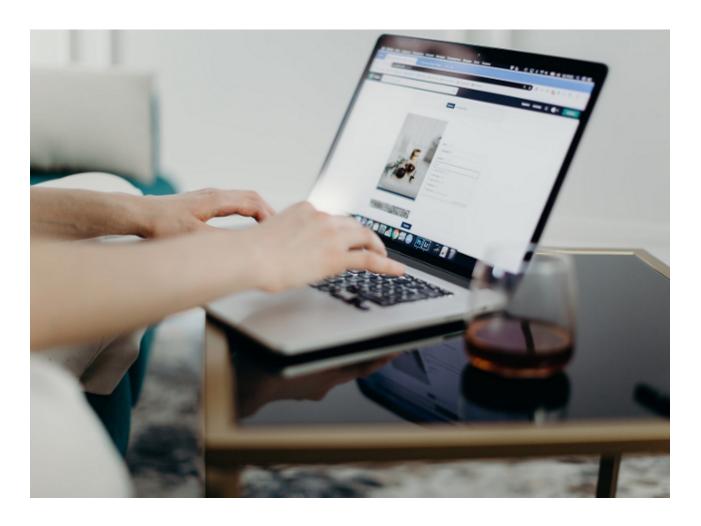


New Study: Illinois Ranked No. 14 Worst State For Older Workers

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A <u>new study</u> found Illinois is the No. 14 worst state for older workers when factoring in income, taxes and healthcare.

A record 10.6 million Americans 65 and over are in the workforce, a number expected to surge to 16 million by 2030 for myriad reasons. A survey found 70% work to pay for basic necessities, 60% work because they enjoy it, and the acceleration of remote work during COVID-19 has more seniors working from home.

<u>Seniorly</u> today released a study on the <u>Best States for Older Workers in 2021</u> using data from the Census, CDC, and Tax Foundation comparing every state across five categories: labor force participation, income, taxes, healthcare, and life expectancy.

Illinois's ranking is based on having a state income tax of 5.0%, average life expectancy of 78.8, 95.1% of seniors are on Medicare, and 49.3% of seniors have an annual income over \$50,000.

The five best states for older workers are Wyoming, South Dakota, Alaska, Washington, and Vermont. The five worst are Kentucky, West Virginia, Alabama, New Mexico, and Arkansas.