



Schnucks to acquire area Shop 'n Save locations, including Alton, Edwardsville, East Alton and Wood River stores

by Dan Brannan, Content Director
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ST. LOUIS – Schnuck Markets, Inc. made an announcement Monday that the company has entered into a definitive agreement to purchase 19 St. Louis-area Shop ‘n Save stores (14 in Missouri and five in Illinois).

The Alton, Edwardsville, East Alton and Wood River stores in Illinois are included in the purchase. Prescription files from the Granite City store are being transferred to Schnucks.

The transaction is planned to occur with a staggered close process that is currently expected to begin on October 7 and be completed by late October 2018.

Schnucks plans a closure of only about two and a half days for each store – during which time it intends to rebrand signage and fixtures, switch out point-of-sale systems and restock merchandise before the store reopens as a Schnucks.

“Schnucks is proud to be growing in our hometown of St. Louis, excited about the opportunity to serve new customers, and looking forward to welcoming the employees at these 19 stores to Schnucks,” said Todd Schnuck, Chairman and CEO of Schnuck Markets. “We want longtime customers of each store to know that we are eager to earn your business, and we’ll be working closely with SUPERVALU and Shop ‘n Save to ensure a smooth and successful transition.”

Pending the results of any legally required background checks, all bargaining unit Shop ‘n Save employees will be offered a position at the same wage rate, working a comparable number of hours and doing comparable work. Eligible employees will also receive health care coverage and pension contributions consistent with union agreements. All Shop ‘n Save Store Directors, Assistant Store Directors, Pharmacy Managers, and Pharmacists will also be interviewed by Schnucks over the next week.

“Our intention is to make a strong offer to the Shop ‘n Save employees at these 19 stores in hopes they choose to join the Schnucks team. They know their stores and their communities and will be an integral part of the conversion process,” Schnuck said.

Fifteen of the 19 acquired stores include pharmacies, which will also be purchased by Schnucks, as will one standalone pharmacy in Union, Missouri. Each of the pharmacies will remain open under the Schnucks banner. Schnucks is also acquiring the prescription files for 10 additional Shop ‘n Save in-store pharmacy locations and transferring those prescriptions to nearby Schnucks stores. Customers of the closing Shop ‘n Save pharmacies will be mailed detailed information on the transfer of their pharmacy files within the next several days. Information will also be available for customers at each pharmacy.

Schnucks will also acquire four of Shop ‘n Save’s seven fuel centers. A complete list of stores, pharmacies and fuel centers to be sold to Schnucks under this agreement, along with a list of correlating pharmacies where prescription files will be transferred, is included.

As part of this transaction, Schnucks and SUPERVALU will enter into an agreement for SUPERVALU to serve as the primary supplier for nine of Schnucks’ existing stores located across northern Illinois, Iowa and Wisconsin.

The acquisition comes on the heels of Schnucks announcing two other new store locations. Schnucks opened its Maplewood, Mo. location - which had previously been a Shop ‘n Save - in August. A new Schnucks in Warrenton, Mo., is currently under construction and is scheduled to open later this fall.

About Schnuck Markets, Inc.

Founded in St. Louis in 1939, Schnuck Markets, Inc. is a third-generation, family-owned grocery and pharmacy retailer committed to nourishing people's lives. Schnucks operates 99 stores, serving customers in Missouri, Illinois, Indiana, Wisconsin, and Iowa, and employs more than 13,000 teammates. According to Forbes' 2017 rankings, Schnucks is the 170th largest privately-owned company in the United States and the 16th largest privately-owned grocer. Schnucks is committed to helping communities thrive and as a champion for reducing hunger, the company annually donates more than \$13 million in food to pantries that help those in need. Follow Schnucks on Facebook: www.facebook.com/schnucks

LIST OF SHOP 'N SAVE STORES BEING SOLD TO SCHNUCKS AS PART OF THIS ANNOUNCEMENT

Shop 'n Save Location	City/State	Zip	Sq. Footage	Pharmacy; Fuel
1721 Homer M. Adams Parkway	Alton, IL	62002	51,100	No
800 Carlyle Avenue	Belleville, IL	62221	61,525	Pharmacy
634 Berkshire Blvd.	East Alton, IL	62024	22,000	No
2122 Troy Road	Edwardsville, IL	62025	55,139	Pharmacy
1900 East Edwardsville Road	Wood River, IL	62095	42,130	Fuel
1253 Water Tower Place	Arnold, MO	63010	60,135	Pharmacy
7909 State Highway N	Dardenne Prairie, MO	63368	70,290	Pharmacy

45 Gravois Bluffs Plaza	Fenton, MO	63026	63,933	Pharmacy
1275 North Truman Blvd.	Festus, MO	63028	60,000	Pharmacy; Fuel
2183 Charbonier Road	Florissant, MO	63031	53,140	Pharmacy
1032 Lemay Ferry Road	Lemay, MO	63125	56,198	Pharmacy
3740 Monticello Plaza	O'Fallon, MO	63368	58,435	Pharmacy
1421 Mexico Loop Road East	O'Fallon, MO	63366	54,180	Pharmacy
10634 St. Charles Rock Road	St. Ann, MO	63074	65,898	Pharmacy; Fuel
60 Harvester Square	St. Charles, MO	63303	71,482	Pharmacy
9070 St. Charles Rock Road	St. John, MO	63114	66,250	Pharmacy; Fuel
7057 Chippewa Street	Shrewsbury, MO	63119	77,000	Pharmacy
5780 South Lindbergh Blvd.	St. Louis, MO	63123	78,396	No
100 Jungermann Road	St. Peters, MO	63376	57,263	Pharmacy
500 West Highway 50	Union, MO	63084	6,405	Standalone Pharmacy

LIST OF REMAINING SHOP 'N SAVE PHARMACIES WHOSE PRESCRIPTION FILES ARE BEING TRANSFERRED TO SCHNUCKS

Shop 'n Save Pharmacy Location	City/State/Zip	Transferring to Schnucks location	City, State/Zip
4201 North Belt West	Belleville, IL 62226	5720 North Belt West	Belleville, IL 62226
15446 Manchester Road	Ellisville, MO 63011	15425 Manchester Road	Ballwin, MO 63011
175 Flower Valley Shopping Center	Florissant, MO 63033	13987 New Halls Ferry Road	Florissant, MO 63033
10805 Old Halls Ferry Road	Ferguson, MO 63136	1589 Sierra Vista Plaza	St. Louis, MO 63138
3521 Nameoki Road	Granite City, IL 62040	3100 Madison Ave.	Granite City, IL 62040
1023 Crossroads Place	High Ridge, MO 63049	20 Dillon Plaza Drive	High Ridge, MO 63049
10461 Manchester Road	Kirkwood, MO 63122	10233 Manchester Road	Kirkwood, MO, 63122
9521 Lewis & Clark Blvd	Moline Acres, MO 63136	8037 West Florissant Ave.	Jennings, MO 63136

4660 Chippewa Street	St. Louis, MO 63116	5055 Arsenal	St. Louis, MO 63139
196 Mayfair Plaza	Florissant, MO 63033	1589 Sierra Vista Plaza	St. Louis, MO 63138

NOTE: Within the next several days, customers of these Shop ‘n Save pharmacies will receive by mail detailed information on the transfer of their pharmacy files and information will also be available at each Shop ‘n Save pharmacy.