



Senior apartments to be built by Swansea MetroLink station

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New Transit-Oriented Development Project Will Offer Affordable Senior Living With Easy Access to MetroLink

SWANSEA - Southwestern Illinois Development Authority (SWIDA), in partnership with Bywater Development Group and Bi-State Development (BSD), is pleased to announce a new, \$10.5 million development that will bring senior apartment living adjacent to the Swansea MetroLink Station in Swansea, Ill. The transit-oriented development (TOD) project, which will be developed by SWIDA and Bywater, was approved by the Illinois Housing Development Authority (IHDA) in Chicago on September 16.

This new development, called Metro Landing of Swansea, will feature a handsome three-story building with 62 affordable one- and two-bedroom apartments for older adults seeking an independent lifestyle. Located adjacent to the Swansea MetroLink Station, residents will have car-free transportation options via MetroLink and MetroBus to conveniently access restaurants, retail, entertainment venues, recreational locations, employment centers, and medical facilities around the bi-state region. The Swansea Station is located on the Metro East Park and Recreation District BikeLink trail system, so seniors will be able to utilize the trail for exercise and recreation.

This development would not have occurred without the collaboration of a number of groups including IHDA, the St. Clair County Transit District and the Village of Swansea. The Village has been a vital asset in the predevelopment planning process. “It is truly an example of how public and private partnerships can lead to an important community investment,” James Nations, SWIDA’s Chairman said. “This is an excellent opportunity for SWIDA and Bywater Development Group to contribute to active senior housing as this segment of the population continues to grow.” The SWIDA Board of Directors is seeking other markets in the region in need of comparable developments.

Mike Lundy, Executive Director of SWIDA said, “It has been great working with Bi-State Development. We are very pleased with the new senior housing development and worked extremely hard to move this development forward.”

“This new development to be positioned next to the Swansea MetroLink Station reflects other successful transit-oriented projects in our area, and is a testament to the positive benefits the Metro transit system brings to the region,” said John Nations, President and CEO of Bi- State Development (BSD). BSD operates the metro public transportation system for the St. Louis region.

“Metro Landing of Swansea is reflective of a very strong and effective public/private partnership and stands to serve as a model for transit oriented senior housing. It will create both a positive impact on the community and an ideal living environment for its residents. Our organization is highly honored to be a part of this collective effort,” said Aaron Burnett, President of Bywater Development Group.

Metro Landing of Swansea is scheduled for construction commencement in the summer of 2017 with full completion by late summer of 2018.

About SWIDA

The Southwestern Illinois Development Authority is a special-purpose, municipal corporation and local governmental unit whose purpose is to promote and enhance economic development within the counties of Bond, Clinton, Madison and St. Clair Ill. To learn more, visit www.swida.org.

About Bi-State Development

Bi-State Development (BSD) operates the St. Louis Regional Freightway, the region’s freight district, and the Bi-State Development Research Institute. BSD is the operator of the Metro public transportation system for the St. Louis region, which includes the 87

vehicle, 46-mile MetroLink light rail system; 391 MetroBus vehicle fleet that serves 77 MetroBus routes; and Metro Call-A-Ride, a paratransit fleet of 120 vans. BSD owns and operates St. Louis Downtown Airport and the Gateway Arch Riverboats, as well as operates the Gateway Arch Revenue Collections Center and Gateway Arch trams.