

Focus on Finance: Addressing the longterm financial stability of District 7

by Dr. Lynda C. Andre, Superintendent of Edwardsville Community School District 7 August 10 2016 10:03 AM



Report to the Board of Education Addressing the Long-Term Financial Stability of District 7

Historical Perspective:

As has been the case for the past seven years, the District continues to face significant budget challenges due to the following:

- Declining revenue from the State due to continued proration of State funding in Transportation, Special Education, and General State Aid
- Stagnation of EAV (property tax revenues)
- Increases in employee salary and benefits
- Personnel needed to maintain class size

As a result, District 7 was placed on the State's Financial Watch List in 2009, a designation that remains today.

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