

More Illinoisans leaving labor work force

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Illinois Job Growth Still Lags Nation; Unemployment rate declines to 6.2%

CHICAGO—The Illinois Department of Employment Security (IDES) announced today that the unemployment rate in June decreased 0.2 percentage points to 6.2 percent and nonfarm payrolls decreased by -2,200 jobs, based on preliminary data released by the U. S. Bureau of Labor Statistics (BLS) and IDES. The decrease in Illinois' unemployment rate is largely due to a decline in the labor force. Job growth is still below the national average, with Illinois -51,500 jobs short of its peak employment level reached in September 2000.

"In June, Illinois experienced yet another exodus and over-the-year job growth is still at half the national rate," Director Jeff Mays said. "As we do our part in expanding

services that help jobseekers find work more quickly, structural reforms are necessary to get the state's economy back on track."

"We've lost more than 9,000 manufacturing jobs over the last year, and replacing those middle class jobs has been an uphill battle due to the high costs facing Illinois businesses," Illinois Department of Commerce Acting Director Sean McCarthy said. "Manufacturing has been a critical part of our state's economy, providing stable, good paying jobs for Illinois families. We need action on structural reforms to Illinois' dysfunctional worker's compensation, regulation, and tax systems to make our state competitive and bring solid middle class jobs back to Illinois."

In June, the three industry sectors with the largest gains in employment were: Professional and Business Services (+3,000); Financial Activities (+1,700); and Other Services (+1,500). The two industry sectors with the largest declines in employment were: Educational and Health Services (-7,300) and Trade, Transportation and Utilities (-1,000).

Over the year, nonfarm payroll employment increased by +41,300 jobs with the largest gains in Leisure and Hospitality (+19,100); and Professional and Business Services (+16, 700). Industry sectors with the largest over-the-year declines in June include: Manufacturing (-9,100) and Information Services (-2,700). The 0.7 percent over-the-year gain in Illinois is less than the 1.7 percent gain posted by the nation in June.

The state's unemployment rate is higher than the national unemployment rate reported for June 2016, which increased to 4.9 percent. The Illinois unemployment rate stood 0.4 percentage points above the unemployment rate a year ago when it was 5.8 percent.

The number of unemployed workers decreased -4.1 percent from the prior month to 409,300, up +8.5 percent over the same month for the prior year. The labor force grew by +1.9 percent in June over the prior year, but decreased 0.5 percent over-the-month. The unemployment rate identifies those individuals who are out of work and are seeking employment. An individual who exhausts or is ineligible for benefits is still reflected in the unemployment rate if they actively seek work.

To help connect jobseekers to employers who are hiring, IDES' maintains the state's largest job search engine <u>IllinoisJoblink.com</u> (IJL). IJL recently showed that 55,995 resumes were posted and 173,330 help-wanted ads were available.

Seasonally Adjusted	I Unemployment Rates
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	June 2016	May 2016 *	June 2015 *	Moving	Month	Over-the- Year Change
Illinois	6.2%	6.4%	5.8%	6.4%	-0.2	0.4
U.S.	4.9%	4.7%	5.3%	4.9%	0.2	-0.4
		* Revised				

Illinois Seasonally Adjusted Nonfarm Jobs - by Major Industry

							Change
				Over	Over		From
				the	the		Previous
Industry Title	June*	May**	June	Month	Year	3-Month	3-Month
	2016	2016	2015	Change	Change	Moving Avg.	Mov. Avg.
Total Nonfarm	6,003,600	6,005,800	5,962,300	-2,200	41,300	6,005,600	-1,000
Mining	9,100	9,100	9,500	0	400	9,100	0
Construction	217,600	217,600	213,800	0	3,800	217,800	-600
Manufacturing	573,500	573,400	582,600	100	-9,100	574,100	-400
Trade, Transportation, & Utilities	1,207,700	1,208,700	1,202,300	-1,000	5,400	1,208,700	-900
Information	97,700	98,100	100,400	-400	-2,700	97,800	0
Financial Activities	381,000	379,300	380,200	1,700	800	379,300	500
Professional and Business Services	937,000	934,000	920,300	3,000	16,700	933,900	4,600
Educational and Health Services	902,800	910,100	897,000	-7,300	5,800	909,100	-2,900
Leisure and Hospitality	594,400	594,300	575,300	100	19,100	593,700	400
Other Services	255,400	253,900	252,100	1,500	3,300	254,000	100
Government	827,400	827,300	828,800	100	-1,400	828,000	-1,900
	*Preliminary **Final						